

Press Release on issuance of Circular No.09/2026/TT-NHNN

Hanoi, May 19, 2026. The Governor of the State Bank of Vietnam (SBV) has issued Circular No. 09/2026/TT-NHNN regulating the custody and use of valuable papers at the SBV.

This Circular is composed of 3 Chapters with 22 Articles, replacing Circular No. 16/2022/TTNHNN dated November 30, 2022, with the aim to further improve the legal framework governing the custody and use of valuable papers at the State Bank of Vietnam; ensuring consistency with the newly issued legal regulations; meeting the requirements for digital transformation, administrative procedure reform, and enhancing the efficiency of the State Bank's operations. Compared to Circular No. 16/2022/TT-NHNN, the new Circular introduces several notable amendments and supplementations as follows:

1. Supplementing provision on electronic dossiers and procedures conducted in the electronic environment for opening accounts for the custody of valuable papers at the State Bank of Vietnam, in line with regulations on electronic transactions and the orientation toward expanding online public services.
2. Amending and supplementing provisions on procedures for opening accounts for the custody of valuable papers in the direction of simplifying documentation requirements, facilitating participation by relevant organizations, while ensuring compliance with information management and reconciliation requirements as prescribed.
3. Supplementing and refining provisions related to the handling of valuable papers in cases where credit institutions undergo division, separation, consolidation, merger, dissolution, bankruptcy, or compulsory transfer, ensuring consistency with relevant legal regulations and practical implementation.
4. Amending and supplementing provisions on transfer of ownership, pledge, escrow, and release of valuable papers to ensure compatibility with newly arising operations of the State Bank of Vietnam and participating organizations.
5. Supplementing and updating certain types of valuable papers eligible for custody and use at the State Bank of Vietnam in accordance with prevailing legal regulations and operational requirements of the SBV.

Credit institutions, foreign bank branches, and member organizations as prescribed in the Circular that already maintain accounts for the custody of valuable papers at the State Bank of Vietnam may continue using such accounts. Transactions relating to valuable papers conducted prior to the effective date of the new Circular shall continue to be implemented in accordance with the agreements signed among the relevant parties.

The new Circular shall enter into force on July 4, 2026.

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